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[The Disclosure Document/s have been prepared in conformity with Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008]



IDBI BANK LIMITED

(Formerly Industrial Development Bank of India Limited)

(Incorporated under the Companies Act, 1956,
a Banking Company under the Banking Regulation Act, 1949
and a Public Financial Institution under section 4A of Companies Act, 1956)

Regd. Office: IDBI Tower, WTC Complex, Cuffe Parade, Mumbai 400 005
Tel: (022) 66553355/22189111 Fax: (022) 2218 8137 Website: www.idbi.com

IDBI Bank Ltd. has hosted on the NSE and BSE websites a Disclosure Document dated September 09, 2009 for Issue of 44,990 Unsecured Redeemable Non-Convertible Bonds of Rs.10,00,000 each for cash at par aggregating Rs.4,499 crore on Private Placement basis under IDBI Omni Bonds 2009-10. The Bank has since issued 5,000 such bonds aggregating Rs.500 crore. The Bank now proposes to further issue 20 such bonds aggregating Rs.2 crore on September 26, 2009 (Summary Term Sheet for the present issue is attached).

Issue of 20 Unsecured Redeemable Non-Convertible Senior Bonds of the face value of Rs.10,00,000 each at par, amounting to Rs.2 crore on Private Placement basis

General Risk: For taking an investment decision, investors must rely on their own examination of the Issuer and the Offer including the risks involved. The Bonds have not been recommended or approved by the Securities and Exchange Board of India (SEBI) nor does SEBI guarantee the accuracy or adequacy of the Disclosure Document/s.

Issuer's Absolute Responsibility: The Issuer, having made all reasonable inquiries, accepts responsibility for, and confirms that the Disclosure Document/s contain all information with regard to the Issuer, and the Issue, which is material in the context of the Issue, that the information contained in the Disclosure Document/s is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes the Disclosure Document/s or any of such information or the expression of any such opinions or intentions misleading in any material respect.

Credit Rating:

Senior & Subordinated (Lower) Tier II Bonds : ICRA 'LAA+' (L Double A plus with Stable outlook),
CRISIL 'AA+/Stable' (Double A plus with Stable outlook), and
Fitch 'AA+(ind)' (Double A plus)

The Rating(s) are not a recommendation to buy, sell or hold securities and Investors should take their own decisions. The rating may be subject to revision or withdrawal at any time by the assigning Rating Agency on the basis of new information. Each rating should be evaluated independent of any other rating.

Listing : The Bonds are proposed to be listed on the Bombay Stock Exchange Limited (BSE) and the National Stock Exchange of India Limited (NSE).

Registrars to the Issue

Investors Services of India Ltd. (ISIL),
IDBI Building, Plot No.39-41, Sector 11,
CBD Belapur, Navi Mumbai – 400 614

Trustees to the Bondholders

IDBI Trusteeship Services Ltd. (ITSL)
Asian Building, Ground Floor,
17, R. Kamani Marg,
Ballard Estate, Mumbai – 400 021

The Schedule under SEBI guidelines dated June 6, 2008 for private placement of bonds is neither a prospectus nor a statement in lieu of prospectus and does not constitute an offer to the public generally to subscribe for or otherwise acquire the bonds to be issued by Issuer.

Changes from the previous documents:

Amount of Bonds remaining to be issued (after the proposed issue): 39,970 bonds aggregating Rs.3,997 crore

Other changes: as mentioned below-

IX. Details of past borrowings including debt securities
(B) Private placements of Omni Bonds during FY 2009-10

Year of Issue	Type of issue	Date of Allotment	Tenor (years)	Amount mobilized (Rs. Crore)	Rating at the time of issue
2009-10	IDBI Omni Bonds 2009-10 Sr.I	13-Jun-09	20	1.00	AA+/Negative by CRISIL & "LAA+" by ICRA
	IDBI Omni Bonds 2009-10 Upper Tier II Sr.II	26-Jun-09	15	500.00	AA/Negative' by CRISIL & 'LAA' by ICRA
	IDBI Omni Bonds 2009-10 Upper Tier II Sr.III	25-Sept-09	15	500.00	AA/Stable' by CRISIL & 'LAA' by ICRA

Above Omnibonds Series are listed on BSE & NSE. IDBI Trusteeship Services Ltd. is the Bond Trustee for all the issues.

XVII. Debt Equity Ratio (before & after the proposed issue)

Particulars	(Rs. Crore)	
	As on June 30, 2009	Post issue #
LOAN FUNDS		
Subordinated Bonds	9380	9880
Other Long Term Borrowings	24095	22268
Total	33475	32148
Shareholder's Fund		
Equity Share Capital	725	725
Reserves & Surplus (excluding Revaluation Reserve)	6718	6718
Total	7443	7443
Long Term Debt/Equity Ratio	4.50 : 1	4.32 : 1

XXIII. Summary Term Sheet for the issue

Issue of 20 Unsecured Redeemable Non-Convertible Senior Bonds of the face value of Rs.10,00,000 each at par, amounting to Rs.2 crore on Private Placement basis

Name of the Issue	IDBI Omni Bonds 2009-10 Series IV
Minimum subscription	20 bonds
Instrument	Regular Return Bond
Tenor	20 years from the deemed date of allotment
Coupon Rate	To be decided based on corresponding G-Sec yield
Coupon Payment date(s)	September 26, 2009 every year
Date of redemption	September 26, 2029
Put / call option	None
Security	The bonds are unsecured in nature
Listing	The bonds will be listed on the Wholesale Debt Market (WDM) segment of the National Stock Exchange of India Ltd. (NSE) and on the Bombay Stock Exchange Ltd. (BSE).
Rating	CRISIL 'AA+/Stable', ICRA 'LAA+' and Fitch 'AA+(ind)'
Issuance and Trading	Only in dematerialized form
Depository	NSDL & CDSL
Trustee	IDBI Trusteeship Services Ltd.
Registrar	Investor Services of India Ltd.
Settlement	By rollover of matured bonds

Issue Schedule

Issue opens on	September 26, 2009
Issue closes on	September 26, 2009
Deemed Date of Allotment	September 26, 2009

N.B. The issue is being made by way of reinvestment of matured bonds as per the Restructuring of Liabilities arrangements under the aegis of Government of India and is being exclusively placed with the bank /institution which had invested in the original issue.

IDBI Omni Bonds 2009-10 Series IV - Declaration

All the relevant provisions of the Companies Act, 1956, Memorandum and Articles of Association of IDBI Bank Ltd., IDBI Ltd. (Issue and Management of Bonds) Rules, 2004 and the guidelines issued by the Government and/or the guidelines issued by the Securities and Exchange Board of India (SEBI) established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with. Further, the disclosure document has been prepared as per SEBI (issue and listing of Debt Securities) Regulations 2008.

IDBI Bank Ltd. accepts no responsibility for statements made otherwise than in this Disclosure Document or any other material issued by or at the instance of IDBI Bank Ltd. and anyone placing reliance on any other source of information would be doing so at his own risk.

Signed pursuant to the authority granted by the Board of Directors of IDBI Bank Ltd. at its meeting held on the August 28, 2009.

(Debasish Mallick)
Chief General Manager
Domestic Resources Department

Place : Mumbai
Date : September 25, 2009